



Fund Fact Sheet | Share Class: Advisor

Fund Description

The fund seeks long-term capital growth by investing primarily in the equity securities of companies located anywhere in the world, including developing markets. The fund intends to regularly engage in currency-related derivatives to seek to hedge substantially all of the non-U.S. dollar exposure.

Fund Overview

Total Net Assets [All Share Classes] \$3,261 million
Fund Inception Date 1/17/1978
Dividend Frequency Annually in December
Number of Issuers 75

Share Class Information

| Share Class | CUSIP | NASDAQ Symbol |
|-------------|-------------|---------------|
| Advisor | 880 196 886 | TWDAX |
| A | 880 196 100 | TEMWX |
| C | 880 196 308 | TEWTX |
| R6 | 880 196 860 | FTWRX |

Fund Management

| | Years with Firm | Years of Experience |
|-----------------------------|-----------------|---------------------|
| Peter Moeschter, CFA | 23 | 28 |
| Herbert J Arnett Jr. | 25 | 26 |
| Christopher James Peel, CFA | 13 | 13 |
| Warren Pustam, CFA | 8 | 15 |

Maximum Sales Charge

Advisor Class: None

Total Annual Operating Expenses

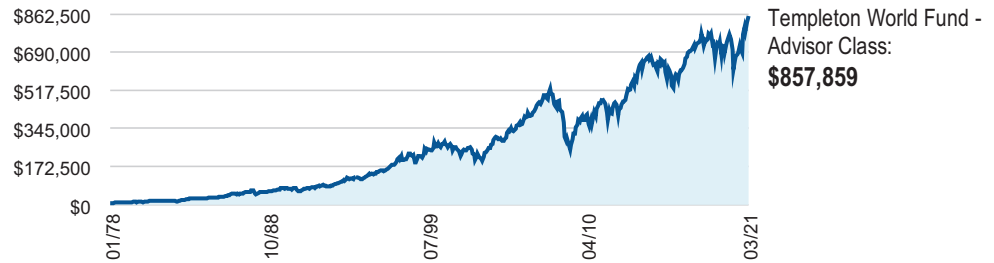
| Share Class | Expense Ratio |
|-------------|---------------|
| Advisor | 0.81% |

Asset Allocation (%)

| | |
|-------------------------|-------|
| Equity | 93.03 |
| Cash & Cash Equivalents | 6.97 |

Performance

Growth of a \$10,000 Investment (from 01/17/1978-03/31/2021)



Total Returns % (as of 3/31/2021)

| Share Class | CUMULATIVE YTD | AVERAGE ANNUAL | | | | | Since Inception | Inception Date |
|-------------|----------------|----------------|-------|-------|--------|-------|-----------------|----------------|
| | | 1 Yr | 3 Yrs | 5 Yrs | 10 Yrs | | | |
| Advisor | 6.51 | 39.35 | 5.83 | 8.41 | 6.41 | 10.85 | 1/17/1978 | |

Calendar Year Total Returns %

| Share Class | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 |
|-------------|------|-------|--------|-------|-------|-------|-------|-------|--------|-------|
| Advisor | 3.90 | 16.47 | -11.59 | 13.18 | 12.79 | -5.91 | -2.89 | 30.23 | 19.65 | -5.20 |
| Share Class | 2010 | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 |
| Advisor | 8.26 | 32.94 | -39.38 | 8.75 | 21.10 | 11.67 | 15.63 | 33.38 | -12.15 | -8.10 |

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit franklintempleton.com for the most recent month-end performance.

Advisor Class shares do not have sales charges or 12b-1 fees and are offered only to certain eligible investors as stated in the prospectus.

Top Ten Holdings (% of Total)

| Issuer Name | Weight (%) |
|----------------------------|------------|
| SAMSUNG ELECTRONICS CO LTD | 3.53 |
| ROCHE HOLDING AG | 2.54 |
| ANHEUSER-BUSCH INBEV SA/NV | 2.39 |
| WALT DISNEY CO/THE | 2.28 |
| SYSCO CORP | 2.21 |
| SANOFI | 2.10 |
| E.ON SE | 2.02 |
| BOOKING HOLDINGS INC | 2.00 |
| DOLLAR TREE INC | 1.98 |
| AIA GROUP LTD | 1.92 |

Fund Measures

| | |
|--|--------|
| Standard Deviation (3 Yrs) - Advisor Class | 17.04% |
| Beta (3 Yrs, vs.Linked MSCI ACWI Hedged/ACWI-NR) - Advisor Class | 0.98 |

Composition of Fund

■ Templeton World Fund ■ MSCI All Country World (USD Hedged) Index-NR

| Geographic | % of Total |
|-------------------------|---------------|
| United States | 39.92 / 57.80 |
| Japan | 14.35 / 6.54 |
| United Kingdom | 7.48 / 3.76 |
| Germany | 6.65 / 2.50 |
| France | 4.91 / 2.93 |
| South Korea | 3.53 / 1.74 |
| Belgium | 3.36 / 0.24 |
| Switzerland | 2.54 / 2.42 |
| China | 2.08 / 4.94 |
| Others | 8.21 / 17.13 |
| Cash & Cash Equivalents | 6.97 / 0.00 |

| Sector | % of Total |
|-------------------------|---------------|
| Consumer Discretionary | 24.73 / 12.79 |
| Industrials | 13.40 / 10.00 |
| Information Technology | 11.42 / 21.28 |
| Health Care | 9.67 / 11.38 |
| Materials | 7.82 / 5.00 |
| Consumer Staples | 7.65 / 6.98 |
| Communication Services | 7.62 / 9.40 |
| Energy | 3.96 / 3.38 |
| Utilities | 3.56 / 2.86 |
| Others | 3.18 / 16.93 |
| Cash & Cash Equivalents | 6.97 / 0.00 |

What Are the Risks?

All investments involve risks, including possible loss of principal. Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments; investments in developing markets involve heightened risks related to the same factors. Currency rates may fluctuate significantly over short periods of time, and can reduce returns. Because the Fund may invest its assets in companies in a specific region, including Europe, it is subject to greater risks of adverse developments in that region and/or the surrounding regions than a fund that is more broadly diversified geographically. Current political uncertainty concerning the economic consequences of the departure of the United Kingdom from the European Union may increase market volatility. Derivatives, including currency management strategies, involve costs and can create economic leverage in the portfolio which may result in significant volatility and cause the fund to participate in losses (as well as enable gains) on an amount that exceeds the fund's initial investment. The fund may not achieve the anticipated benefits, and may realize losses when a counterparty fails to perform as promised. The fund's risk considerations are discussed in the prospectus.

Glossary

Beta: A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial professional, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

Net Returns (NR) include income net of tax withholding when dividends are paid.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

Indexes are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges.

Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Performance: The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Effective 6/30/2016, the fund's benchmark changed to MSCI AC World (USD Hedged) Index-NR from MSCI World Index due to a strategy change whereby the fund will seek to hedge substantially all of the non-U.S. dollar exposure.

Linked MSCI ACWI Hedged/ACWI-NR reflects performance of the MSCI World Index from fund inception through 12/31/1987, MSCI All Country World Index (gross return) through 12/31/2000, MSCI All Country World Index-NR through 6/29/2016 (provided for comparative purposes only, not fund's benchmark during this time) and the MSCI AC World (USD Hedged) Index-NR thereafter.

Advisor: Effective 5/15/06, the fund began offering Advisor Class Shares. For periods prior to the fund's Advisor Class inception date, a restated figure is used based on the fund's oldest share class, Class A performance, excluding the effect of Class A's maximum initial sales charge but reflecting the effect of the Class A Rule 12b-1 fees; and for periods after the fund's Advisor Class inception date, actual Advisor Class performance is used, reflecting all charges and fees applicable to that class.

Top Ten Holdings: The portfolio manager for the fund reserves the right to withhold release of information with respect to holdings that would otherwise be included.

Composition of Fund: Percentage may not equal 100% due to rounding.